

**AMERICAN COUNCILS FOR INTERNATIONAL EDUCATION AND AFFILIATE  
CONSOLIDATED STATEMENTS OF ACTIVITIES  
YEARS ENDED JUNE 30, 2009 AND 2008**

	2009			2008		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>REVENUE AND SUPPORT</b>						
Federal Awards and Contracts	\$ 36,630,599	\$ -	\$ 36,630,599	\$ 33,336,788	\$ -	\$ 33,336,788
Non-Federal Awards and Contracts	3,832,034	-	3,832,034	3,568,527	-	3,568,527
Tuition	3,290,805	-	3,290,805	2,637,149	-	2,637,149
Administrative Fees	1,921,959	-	1,921,959	1,971,499	-	1,971,499
Curriculum Fees	23,138	-	23,138	33,386	-	33,386
Contributions	77,947	257,976	335,923	74,284	155,712	229,996
Other Income	57,157	-	57,157	95,773	-	95,773
Textbook Income	82,717	-	82,717	111,739	-	111,739
Travel Agency Commissions	9,114	-	9,114	19,415	-	19,415
Rental Income	253,804	-	253,804	246,769	-	246,769
Interest	20,526	-	20,526	44,665	-	44,665
Total Revenue and Support	46,199,800	257,976	46,457,776	42,139,994	155,712	42,295,706
<b>EXPENSES</b>						
Student Exchanges	18,154,454	-	18,154,454	16,141,993	-	16,141,993
Program Development	21,387,912	-	21,387,912	21,178,145	-	21,178,145
Teacher Exchanges	2,436,733	-	2,436,733	1,731,196	-	1,731,196
Research Scholars	3,089,095	-	3,089,095	2,736,677	-	2,736,677
Multimedia Educational Materials	185,525	-	185,525	193,247	-	193,247
Curriculum Exchanges	27,249	-	27,249	25,717	-	25,717
Government Relations	33,243	-	33,243	34,016	-	34,016
Membership	20,179	-	20,179	24,236	-	24,236
Total Expenses	45,334,390	-	45,334,390	42,065,227	-	42,065,227
<b>CHANGE IN NET ASSETS</b>						
Net Assets - Beginning of Year	865,410	257,976	1,123,386	74,767	155,712	230,479
Net Assets - End of Year	696,545	220,396	916,941	686,462	-	686,462
Reclassification of Net Assets	-	-	-	(64,684)	64,684	-
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 1,561,955</b>	<b>\$ 478,372</b>	<b>\$ 2,040,327</b>	<b>\$ 696,545</b>	<b>\$ 220,396</b>	<b>\$ 916,941</b>

See accompanying Notes to the Consolidated Financial Statements.